Pressmen Welfare Fund
Board of Trustees Meeting
October 1, 2021

Printing Local 72 Industry Pension Plan
Pressmen Welfare Fund

911 Ridgebrook Road
Sparks, Maryland 21152-9451
Telephone: (888) 834-6966
www.associated-admin.com

8400 Corporate Drive, Suite 430
Landover, Maryland 20785-2361
Telephone: (888) 834-6966
www.associated-admin.com

AGENDA

**MEETING OF THE
BOARD OF TRUSTEES
OF THE
PRESSMEN WELFARE FUND
OCTOBER 1, 2021**

I. **Call to Order**

II. **Minutes – Board of Trustees Meeting, June 11, 2021**

III. **Fund Auditor's Report – 2020 Plan Year Annual Audit, Joseph Herishen, Calibre**

IV. **Administrative Manager's Report – Dawn Welch, Associated Administrators, LLC**

   A. **Financial Statement – July 2021**

   B. **Delinquency & Accounts Receivable Report**

   C. **Invoices (April 1, 2021 – July 31, 2021)**

   D. **CBA Report**

   E. **Certificates of Deposit Report**

   F. **Fidelity Spartan 500 Index Fund – Investor Class**

V. **Fund Counsel's Report**

VI. **Dental Benefit Provider Proposals - Ed Chicoski, Lake Shore Benefit Group**

VII. **Other Fund Business**

VIII. **Next Meeting Dates**

IX. **Adjournment**

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**MINUTES OF THE MEETING OF THE
BOARD OF TRUSTEES OF THE
PRESSMEN WELFARE FUND
VIA VIDEO CONFERENCE
JUNE 11, 2021**

The following Trustees were present:

UNION TRUSTEES	**EMPLOYER TRUSTEES**
Paul Atwill - Co-Chairman	H. Beth Swanson - Chairman
Janice Bort	Jay Goldscher
Dennis Larkin	

Also present were:

Ellen Boardman, Esq. - O'Donoghue & O'Donoghue, LLP
Ed Chicoski - Lakeshore Benefit Group Insurance Brokerage, LLC
Jacqueline Depolo - Aetna
Kathy Phillips - Associated Administrators, LLC
Dawn Welch - Associated Administrators, LLC

I. CALL TO ORDER

A quorum being present, Chairman Swanson called the meeting to order at 12:30 p.m. Due to the continuing pandemic, the Trustees met via video conference.

II. APPROVAL OF THE MINUTES

The Trustees reviewed the minutes of the regular meeting held February 19, 2021, which were circulated in advance of the meeting.

On MOTION made, seconded, and unanimously adopted, the Trustees

RESOLVED to approve the minutes of the regular Board meeting held on February 19, 2021 as written.

III. ADMINISTRATIVE MANAGERS' REPORT

A. Financial Statement

Ms. Welch reviewed the Administrative Managers' Report for April 2021. The period ending April 30, 2021, indicated a total income of $558,312 and total expenses in the amount of $576,246, resulting in a loss of $17,934. The Fund's net assets were $1,739,804.84.

B. Delinquency Report

There were no delinquent employers to report.

C. Invoices

Ms. Welch presented a list of invoices paid from April 1, 2021, through April 30, 2021. She noted that there were no additions, deletions or changes to the list. The Trustees reviewed the list and determined that all invoices represent proper Fund expenses.

On MOTION made, seconded, and adopted, the Trustees

> **RESOLVED to approve the invoices paid from April 1, 2021, through April 30, 2021.**

D. Collective Bargaining Agreement ("CBA") Report

The Trustees reviewed the CBA Report that reflected the contribution rate required to be paid for the last two years by each contributing employer pursuant to the applicable CBA. This report was updated to include the most recent CBA provisions for Linemark Printing and Mt. Vernon Printing. Ms. Bort noted that the negotiations with Arts & Negative had been completed and she would forward the signed CBA to the Administrative Manager once it is received.

E. Investments

The Trustees reviewed the Fund's investments as of June 7, 2021. The Fund's assets include Certificates of Deposit totaling $475,000.00 and cash in the Operating Account totaling $295,112.52. The assets also include the Fidelity Spartan 500 Index Fund, with a balance of $801,160.06. The Trustees reviewed the investment return report for the Fidelity Spartan 500 Index Fund – Investor Class.

Ms. Welch noted that the Fund's asset allocation is 47.94% in the Fidelity Spartan 500 Index Fund, 28.42% in Certificates of Deposit, 5.98% in Money Market and 17.66% in cash.

On MOTION made and seconded, and unanimously approved, the Trustees

> **RESOLVED to approve the April 1, 2021, Financial Report as presented.**

IV. GROUP LIFE, AD&D, AND SHORT-TERM DISABILITY POLICY RENEWAL

The Trustees welcomed Mr. Ed Chicoski of Lakeshore Benefit Group to the meeting. Mr. Chicoski presented the group life, accidental death and dismemberment ("AD&D") and short-term disability policy renewal options for the effective date of July 1, 2021. Lake Shore Benefit Group Insurance Brokerage, LLC received quotes from eighteen carriers. The incumbent carrier, Mutual of Omaha initially requested a 5.7% premium increase however, Mr. Chicoski successfully negotiated a 2.8% premium increase. He noted that the life insurance and AD&D, $0.27 and $0.02 per thousand dollars in coverage, respectively, remained unchanged. However, the premium for short term disability increased to $0.62 per ten dollars in coverage. Competitive quotes were also received from United Healthcare and Prudential. He recommends remaining with the incumbent carrier Mutual of Omaha.

The Trustees discussed the proposed rate guarantee. Mutual of Omaha proposed a 2 year rate guarantee and United Healthcare and Prudential proposed a three year guarantee. The

Trustees requested that Mr. Chicoski contact Mutual of Omaha to determine if they would extend the rate guarantee to 3 years.

On MOTION made and seconded, and unanimously approved, the Trustees

> **RESOLVED to approve the contract renewal with Mutual of Omaha to provide life insurance at a rate of $0.27 per thousand in coverage, AD&D insurance at $0.02 per thousand dollars in coverage, and a short term disability policy at $0.62 per $10 in coverage effective June 1, 2021.**

The Trustees thanked Mr. Chicoski for his presentation and excused him from the meeting.

IV. FUND COUNSEL REPORT

A. Cyber Security Guidance

Ms. Boardman reported that the Department of Labor had recently issued new Cybersecurity Guidance for Plan Sponsors, Plan Fiduciaries and Record Keepers. The guidance emphasizes the importance that Plan Sponsors and Fiduciaries must place on combatting cybercrime and provides important tips on how to remain vigilant against emerging cyber threats. The guidance came in three forms: (1) Tips for Hiring a Service Provider, (2) Cybersecurity Program Best Practices, and (3) Online Security tips for participants and beneficiaries. Ms. Boardman said she would forward the guidance to the Trustees for their review.

B. Mental Health Parity and Addiction Equity Act

Ms. Boardman noted that the Consolidated Appropriations Act, 2021("CAA") imposed new requirements on Plans to ensure compliance with the Mental Health Parity and Addiction Equity Act (MHPAEA). Section 203 of the CAA requires Plan to perform and document comparative analyses of the design and application of non-quantitative treatment limitations, which are limits on benefits that are not tied to specific monetary or visit limits such as preauthorization of certain services, step therapy or fail-first requirements. The comparative analysis must be made available upon request, to the secretaries of the Department of Health and Human Services, the Department of Labor, and the Department of the Treasury. This requirement became effective February 10, 2021, however guidance was not provided on how the comparative analysis should be conducted, or what information it must contain. Final guidance is not required to be issued until June 2022. Since the Plan has a fully insured product with Kaiser Permanente they would be responsible for preparing the comparative analysis. The Administrative Services Manager has reached out to Kaiser and asked what specific steps they are taking in preparation for compliance with section 203 and what information would be available now, if the agencies requested the Plan to submit a comparative analysis of the non-quantitative treatment limitations prior to additional guidance being provided.

Ms. Welch informed the Trustees that Kaiser responded to the request and acknowledged its obligation to comply with the MHPAEA for fully insured plans. Kaiser noted they regularly review and monitor non-quantitative limits in connection with MHPAEA, and are currently taking appropriate steps to review and develop the expanded non-quantitative analyses and documentation for each health benefit plan it issues. The information available at this time was not provided, however, the Fund office was informed that the request was going to be resent to the national email box that handles all requests related to the comparative analysis and a response should be received within five business days.

V. OTHER FUND BUSINESS

Ms. Welch presented the following:

A. Aetna Dental Benefit Proposal

A letter was received on May 19, 2021 from Group Dental Service of Maryland, Inc. ("GDS") noting that GDS had decided to stop offering dental coverage and that the current policy would be terminating on December 31, 2021. GDS was purchased by Aetna several years ago and Aetna has submitted a proposal for the Aetna Freedom-of-Choice Dental Plan for the Trustees consideration. This Plan would allow participants to choose between the Aetna Dental DHMO and the Aetna Dental Preferred Provider Organization (PPO) Insurance Plan throughout the Plan year.

The Trustees welcomed Ms. Jacqueline Depolo from Aetna to the meeting. She informed the Trustees that the Aetna Dental DHMO Plan is an in network only co-payment Plan that has a $5 copayment for office visits, pays 100% for preventative and diagnostic procedures, 90% for basic restorative procedures and 60% for major restorative procedures. Orthodontia is available for dependent children only and has a $2,300 copayment. The DHMO Plan has no deductibles and no maximums.

The Aetna Dental PPO provides in network and out of network coverage. The Plan has a $50 individual and $150 family deductible and a $1,000 maximum. Preventative and diagnostic procedure are paid at 100%, Basic Restorative procedures are paid at 70% and Major Restorative at paid at 40%. Orthodontia is available for dependent children and has a 50% coinsurance and a $1,000 maximum.

The members would have access to a broader provider network. The current Plan has 838 participating providers, and the Aetna DHMO Plan has 126,000 and the Aetna PPO has $405,000 participating providers. She noted that 96% of the billed dental services received by the Plan were performed by dentists that are in the Aetna PPO network.

Ms. Depolo noted that there would be an 11.8% increase in the annual premium of $33,200 to $37,142.

Trustee Bort asked if dental identification cards would be issued if these Plans were implemented. Ms. Depolo noted that dental cards are not usually sent to the members but a card could be printed from the Aetna website, however, she would check to see if that was an option.

The Trustees discussed the Indemnity Dental Plan and asked Ms. Welch to provide a utilization report to Aetna of all the Indemnity Dental Plan providers that have billed for services in the last several years to determine if they participate in the Aetna dental networks.

The Trustees thanked Ms. Depolo for her presentation and excused her from the meeting.

B. Employee Premium Subsidy

The Trustees discussed the full employee premium subsidy that is scheduled to expire on June 30, 2021. Due to the continued hardship imposed by the pandemic and given that the Fund is financially stable and able to address this need the Trustees determined that continuation of the full employee premium for a limited period of time was financially feasible and prudent. Accordingly,

On MOTION made, seconded, and unanimously approved, the Trustees

RESOLVED to waive the employee premium for the months of June, July, August, and September 2021.

C. Cyber Liability Policy

Competitive bids were obtained by Segal Select from the incumbent carrier, Travelers Insurance ("Travelers") and from Beazley Insurance Group. Travelers proposed a $965 (39.7%) increase in the current premium of $2,432 to $3,397. Segal Select recommended that the Trustees renew the policy with Travelers since they maintained the capacity, retention levels, admitted status and scope of coverage, despite the increase. They noted that the increase was due to the cyber incidents that have occurred across the market.

On Motion made and seconded, the Trustees voted to ratify the following resolution:

> **RESOLVED, to approve renewing the Cyber Liability Policy with Travelers for the policy period of July 17, 2021, through July 17, 2022 with an annual premium of $3,397.**

VI. NEXT MEETING DATE AND LOCATION

The next regular meeting of the Board of Trustees was scheduled for Friday, September 24, 2021 at 12:30 p.m., with the location to be determined.

VII. ADJOURNMENT

There being no further business to come before the Board of Trustees, the meeting was adjourned at 1:50 p.m.

Respectfully submitted,

H. Beth Swanson, Chairman	Paul Atwill, Co-Chairman

PRESSMEN WELFARE FUND
STATEMENT OF GAIN OR LOSS

2021	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	TOTALS
# REPORTED	128	133	128	129	124	126	124						
INCOME:													
Contributions-Employer[1]	113,258	116,944	114,217	122,548	112,329	129,648	98,124						807,068
Contributions-Employee	0	0	0	0	0	0	0						0
Cobra Self Pay	2,043	0	1,021	1,021	1,021	2,043	0						7,149
Retired Self Pay	884	884	884	884	884	1,768	0						6,188
Liquidated Damages	0	0	0	0	0	0	0						0
Interest and Dividend Income	0	0	0	2,252	0	17	2,709						4,978
Interest on Delinquency	0	0	0	0	0	0	0						0
Miscellaneous Income	0	0	0	0	0	0	0						0
Gain (Loss) - Investments	(7,168)	19,331	31,494	37,815	5,555	18,565	16,646						122,238
TOTAL INCOME	109,017	137,159	147,616	164,520	119,789	152,041	117,479	0	0	0	0	0	947,620
EXPENSES:													
Actuarial Fee	1,875	0	0	1,875	0	0	0						3,750
Administration Fee	9,175	9,450	9,450	9,450	9,450	9,450	9,450						65,875
Admin. Misc. Charges	0	0	0	0	0	0	0						0
Audit Fee	0	0	0	325	0	2,210	0						2,535
Bank Charges	395	457	407	379	371	374	389						2,771
Benefits Paid - Dental	0	791	2,427	1,923	1,919	0	3,076						10,136
Benefits Paid - GDS	2,678	2,819	2,854	2,854	2,925	2,925	2,854						19,910
Cyber Liability Insurance	0	0	0	0	0	0	1,546						1,546
Consultant	0	0	0	0	0	0	0						0
Dues & Subscriptions	0	0	0	0	0	0	0						0
Fiduciary Resp. Insurance	0	0	0	0	0	0	0						0
Kaiser-Active Signature	53,529	54,783	58,796	60,000	60,000	44,348	57,391						388,847
Kaiser-Cobra Signature	0	0	2,508	0	-2,508	0	7,945						7,945
Kaiser-Active DHMO/SEL	3,521	0	0	1,761	1,761	1,761	1,761						10,564
Kaiser-Active DHMO/SIG	49,639	67,091	61,596	67,973	67,091	61,794	60,911						436,095
Kaiser-Active DHMO/MV/SIG	3,313	3,313	3,313	8,613	3,975	3,975	3,975						30,475
Kaiser-Retiree Signature	0	0	0	0	0	0	0						0
Life and AD&D Insurance	1,251	1,316	1,359	1,359	1,370	1,370	1,349						9,374
Disability Insurance	1,783	3,508	1,938	1,938	1,953	2,142	2,015						15,275
Legal Fees	640	512	576	320	256	0	789						3,093
Meeting	0	0	0	0	12	0	0						12
Conferences	0	0	0	0	0	9,165	0						9,165
Postage	61	38	248	38	44	74	51						553
Printing/Stationary	12	20	0	0	0	13	0						45
Payroll Audit	0	0	0	0	0	0	0						0
Registration Fee	0	0	0	0	0	0	0						0
Travel Expense	0	0	0	0	0	838	0						838
Trustee Expense	0	0	0	0	0	0	0						0
*Misc Expense	0	0	0	0	0	0	4,085						4,085
TOTAL EXPENSES	127,870	144,096	145,472	158,807	148,617	140,439	157,588	0	0	0	0	0	1,022,890
GAIN/LOSS	(18,853)	(6,937)	2,144	5,713	(28,829)	11,602	(40,109)	0	0	0	0	0	(75,269)

[1]Contributions-Employer - cash to accrual

*Cobra Self Pay Refund - April-July 2021 Grant Kirby

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO PRESSMEN WELFARE FUND

Pressmen Welfare Fund
Balance Sheet
July 31, 2021

ASSETS

Current Assets		
PNC - Operating Checking	$ 223,771.18	
PNC - Benefit Checking	(2,206.00)	
Interest Receivable	8,885.00	
A/R Trustees	1,150.00	
Prepaid Expenses	6,961.26	
A/R - EE Contributions	34,907.00	
Total Current Assets		273,468.44
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Morgan Stanley	475,000.00	
MV Morgan Stanley	50.87	
Fidelity investment	833,949.71	
Money Market	100,000.00	
Total Other Assets		1,409,000.58
Total Assets		$ 1,682,469.02

LIABILITIES AND CAPITAL

Current Liabilities		
Total Current Liabilities		0.00
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		0.00
Capital		
Retained Earning Acct	$ 1,874,768.63	
Net Income	(192,299.61)	
Total Capital		1,682,469.02
Total Liabilities & Capital		$ 1,682,469.02

Pressmen Welfare Fund
Income Statement
For the Seven Months Ending July 31, 2021

	Current Month	Year to Date
Revenues		
ER Contributions	$ 98,124.00	$ 688,236.00
Cobra Self Pay	(4,085.28)	3,063.96
Retiree Self Pay	0.00	6,188.00
Interest	8.22	34.00
Dividends	2,701.03	4,943.61
Fidelity - Gain/Loss	16,637.94	122,186.77
Unrealized Gain/Loss	7.81	50.87
Total Revenues	113,393.72	824,703.21
Cost of Sales		
Total Cost of Sales	0.00	0.00
Gross Profit	113,393.72	824,703.21
Expenses		
Actuarial Fee	0.00	3,750.00
Administrative Fee	9,450.00	65,875.00
Audit Fee	0.00	2,535.00
Bank Service Charges	389.41	2,771.38
Benefits Paid - GDS	2,854.44	19,909.94
Benefits Paid - Dental	3,076.00	10,136.00
Dues & Subscriptions	0.00	632.50
Kaiser - Active Signature	57,391.40	388,846.84
Kaiser COBRA	7,944.93	7,944.93
Kaiser - Active DHMO/SELECT	1,760.81	10,564.86
Kaiser - Active DHMO/SIGNATURE	60,911.13	436,094.67
Kaiser - Active DHMO/MV/SIG	3,975.06	30,475.46
Insurance Premium - STD	2,015.00	13,643.00
Insurance Premium - Life, AD&D	1,348.50	9,374.27
Legal Fees	789.00	2,453.00
Meeting Expenses	0.00	11.57
Conferences	0.00	9,165.00
Postage Expenses	51.30	422.79
Printing & Stationery	0.00	12.90
Cyber Liability Insurance	1,545.79	1,545.79
Travel Expense	0.00	837.92
Total Expenses	153,502.77	1,017,002.82
Net Income	($ 40,109.05)	($ 192,299.61)

Pressmen Welfare Fund
Check Register
For the Period From July 1, 2021 to July 31, 2021

Check #	Date	Payee	Amount	Account Description
6265	7/1/21	Associated Administrators, LLC	9,450.00	Administrative Fee
6266	7/7/21	Group Dental Services, Inc	2,854.44	Benefits Paid - GDS
6267	7/7/21	O'Donoghue & O'Donoghue	789.00	Legal Fees
6268	7/9/21	Kaiser Permanente 17989-0	57,391.40	Kaiser - Active Signature
6269	7/9/21	Kaiser Permanente 17989-12	1,760.81	Kaiser - Active DHMO/SELECT
6270	7/9/21	Kaiser Permanente 17989-9	60,911.13	Kaiser - Active DHMO/SIGNATURE
6271	7/9/21	Kaiser Permanente 17989-15	3,975.06	Kaiser - Active DHMO/MV/SIG
6272	7/20/21	Mutual of Omaha	3,363.50	Insurance Premium - Life, AD&D,STD
6273	7/20/21	Segal Select Insurance	3,397.00	Cyber Liability 7/17/21-7/17/22
6274	7/20/21	Kaiser Permanente 17989-11	7,944.93	Claims Inv# 82048
6275	7/20/21	Grant Kirby	4,085.28	Cobra Self Pay Refund 4/2021-7/2021
6276	7/20/21	Associated Administrators, LLC	51.30	Postage
Total			**155,973.85**	

Pressmen Welfare Fund
Cash Disbursements Journal
For the Period From Jul 1, 2021 to Jul 31, 2021

Date	Check #	Name	Line Description	Debit Amount	Credit Amount
7/1/21	6265	Associated Administrators, LLC	07/2021 Admin Fee	9,450.00	
7/1/21	6265		AA LLC		9,450.00
7/7/21	60080	Dental Benefit	McCarl Dental	512.00	
7/7/21	60080		Dental Benefit		512.00
7/7/21	60081	Dental Benefit	S. Levy DDS	446.00	
7/7/21	60081		Dental Benefit		446.00
7/7/21	60082	Dental Benefit	J. Ruland DDS	332.00	
7/7/21	60082		Dental Benefit		332.00
7/7/21	6266	Group Dental Services, Inc	07/2021 coverage	2,854.44	
7/7/21	6266		Group Dental Services, Inc		2,854.44
7/7/21	6267	O'Donoghue & O'Donoghue	Legal Fees	789.00	
7/7/21	6267		O'Donoghue & O'Donoghue		789.00
7/9/21	6268	Kaiser Permanente 17989-0	07/2021 inv 82034	57,391.40	
7/9/21	6268		Kaiser Permanente 17989-0		57,391.40
7/9/21	6269	Kaiser Permanente 17989-12	07/2021 inv 82051	1,760.81	
7/9/21	6269		Kaiser Permanente 17989-12		1,760.81
7/9/21	6270	Kaiser Permanente 17989-9	07/2021 Inv 82047	60,911.13	
7/9/21	6270		Kaiser Permanente 17989-9		60,911.13
7/9/21	6271	Kaiser Permanente 17989-15	07/2021 Inv 82060	3,975.06	
7/9/21	6271		Kaiser Permanente 17989-15		3,975.06
7/20/21	6272	Mutual of Omaha	07/2021 Life	1,255.50	
7/20/21	6272		07/2021 AD&D	93.00	
7/20/21	6272		07/2021 STD	2,015.00	
7/20/21	6272		Mutual of Omaha		3,363.50
7/20/21	6273	Segal Select Insurance	Policy Inv 4424	1,545.79	
7/20/21	6273		Liability Renew Policy Inv 4424	1,851.21	
7/20/21	6273		Segal Select Insurance		3,397.00
7/20/21	6274	Kaiser Permanente 17989-11	07/2021 Claims Inv 82048	7,944.93	
7/20/21	6274		Kaiser Permanente 17989-11		7,944.93
7/20/21	6275	Grant Kirby	Subsidy Cobra Refund 4-7/2021	4,085.28	
7/20/21	6275		Grant Kirby		4,085.28
7/20/21	6276	Associated Administrators, LLC	06/2021 new Hire Packets Postage	51.30	
7/20/21	6276		Associated Administrators, LLC		51.30
7/28/21	60083	Dental Benefit	P. Karpovich	186.00	
7/28/21	60083		Dental Benefit		186.00
7/28/21	60084	Dental Benefit	McCarl Dental Group	322.00	
7/28/21	60084		Dental Benefit		322.00
7/28/21	60085	Dental Benefit	S. H. Levy DDS	278.00	
7/28/21	60085		Dental Benefit		278.00
7/28/21	60086	Dental Benefit	R. W. Yoon DDS	1,000.00	
7/28/21	60086		Dental Benefit		1,000.00
	Total			**159,049.85**	**159,049.85**

PRESSMEN WELFARE FUND
CASH RECEIPTS AND HOURS
Jul-21

EMP#	EMPLOYER NAME		Wk Per	REC_DATE	Fund	$REPORTED$$	$COMPUTED$	BALANCE	MCnt	APP
72-5015	ART AND NEGATIV	DHMO SIGNATURE 929+0	202106	7/6/2021	72W	13006.00	13006.00	0.00	14.00	FFER
72-5015	ART AND NEGATIV	HMO SIGNATURE 929+39	202106	7/6/2021	72W	13006.00	13006.00	0.00	14.00	FFER
72-5015	ART AND NEGATIV	DHMO SELECT 929+834	202106	7/6/2021	72W	929.00	929.00	0.00	1.00	FFER
72-5170	DOYLE PRINTING	DOYLEHMO SIGNATURE92	202106	7/9/2021	72W	6503.00	6503.00	0.00	7.00	FFER
72-5170	DOYLE PRINTING	DOYLE MINIMUM VALUE	202106	7/9/2021	72W	9290.00	9290.00	0.00	10.00	FFER
72-5360	LINEMARK PRINTI	DHMO SIGNATURE 929+0	202106	7/19/2021	72W	37160.00	37160.00	0.00	40.00	FFER
72-5360	LINEMARK PRINTI	MINIMUM VALUE 929+0	202106	7/19/2021	72W	1858.00	1858.00	0.00	2.00	FFER
72-5360	LINEMARK PRINTI	HMO SIGNATURE 929+39	202106	7/19/2021	72W	12077.00	12077.00	0.00	13.00	FFER
72-5405	MT VERNON PRINT	DHMO SIGNATURE 652+1	202106	7/20/2021	72W	0.00	5868.00	5868.00	9.00	FFER
72-5405	MT VERNON PRINT	HMO SIGNATURE 652+52	202106	7/20/2021	72W	0.00	5216.00	5216.00	8.00	FFER
72-5475	WASHINGTON PRIN	HMO SIGNATURE 944+38	202106	7/8/2021	72W	1888.00	1888.00	0.00	2.00	FFER
72-5476	BENCHMARK MARKE	DHMO SIGNATURE 734+1	202106	7/19/2021	72W	549.00	734.00	185.00	1.00	FFER
72-S170	DOYLE PRINTING	HMO SIGNATURE 929+39	202106	7/9/2021	72W	929.00	929.00	0.00	1.00	FFER
72-S170	DOYLE PRINTING	DHMO SIGNATURE 929+0	202106	7/9/2021	72W	929.00	929.00	0.00	1.00	FFER
						98,124.00	109,393.00	11,269.00	124	FFER
			Grand Total			**98,124.00**	**109,393.00**	**11,269.00**	**124**	

PRESSMEN LOCAL 72 WELFARE FUND
DELINQUENCY LIST
As of September 3, 2021

Employer ID #	Company	Reporting Month not Received
	None	

Pressmen Welfare Fund
Cash Disbursements Journal
For the Period From Apr 1, 2021 to Jul 31, 2021

Date	Check #	Name	Line Description	Debit Amount	Credit Amount
4/7/21	6233	The McKeogh Company	2Q21 retainer Inv 6018	1,875.00	
4/7/21	6233	The McKeogh Company	The McKeogh Company		1,875.00
4/7/21	6234	O'Donoghue & O'Donoghue	03/2021 Fee For Service Inv 55296	320.00	
4/7/21	6234	O'Donoghue & O'Donoghue	O'Donoghue & O'Donoghue		320.00
4/7/21	6235	Associated Administrators, LLC	02/2021 New Hire packets	37.50	
4/7/21	6235	Associated Administrators, LLC	Associated Administrators, LLC		37.50
4/13/21	6236	Mutual of Omaha	04/2021 Life	1,265.63	
4/13/21	6236	Mutual of Omaha	04/2021 AD&D	93.75	
4/13/21	6236	Mutual of Omaha	04/2021 STD	1,937.50	
4/13/21	6236	Mutual of Omaha	Mutual of Omaha		3,296.88
4/13/21	6237	Group Dental Services, Inc	04/2021 dental premium	2,854.11	
4/13/21	6237	Group Dental Services, Inc	Group Dental Services, Inc		2,854.11
4/13/21	6238	Associated Administrators, LLC	04/2021 Admin Fee	9,450.00	
4/13/21	6238	Associated Administrators, LLC	Associated Administrators, LLC		9,450.00
4/14/21	60069	Dental Benefit	P. S. Atwill	734.00	
4/14/21	60069	Dental Benefit	Dental Benefit		734.00
4/21/21	60070	Dental Benefit	G. Kirby	134.00	
4/21/21	60070	Dental Benefit	Dental Benefit		134.00
4/21/21	60071	Dental Benefit	R Dixon	170.00	
4/21/21	60071	Dental Benefit	Dental Benefit		170.00
4/21/21	60072	Dental Benefit	R Dixon	76.00	
4/21/21	60072	Dental Benefit	Dental Benefit		76.00
4/23/21	6239	Kaiser Permanente 17989-0	04/2021 Inv 07720	60,000.10	
4/23/21	6239	Kaiser Permanente 17989-0	Kaiser Permanente 17989-0		60,000.10
4/23/21	6240	Kaiser Permanente 17989-9	04/2021 Inv 07765	67,973.29	
4/23/21	6240	Kaiser Permanente 17989-9	Kaiser Permanente 17989-9		67,973.29
4/23/21	6241	Kaiser Permanente 17989-12	04/2021 Inv 07796	1,760.81	
4/23/21	6241	Kaiser Permanente 17989-12	Kaiser Permanente 17989-12		1,760.81
4/23/21	6242	Kaiser Permanente 17989-15	04/2021 Inv 07803	8,612.63	
4/23/21	6242	Kaiser Permanente 17989-15	Kaiser Permanente 17989-15		8,612.63
4/23/21	6243	Calibre	04/2021 Audit fee Inv 258799	325.00	
4/23/21	6243	Calibre	Calibre		325.00
4/28/21	60073	Dental Benefit	P. S. Atwill	809.00	
4/28/21	60073	Dental Benefit	Dental Benefit		809.00
5/3/21	6244	Associated Administrators, LLC	05/2021 Admin Fee	9,450.00	
5/3/21	6244	Associated Administrators, LLC	1Q2020 Meeting bill back	11.57	
5/3/21	6244	Associated Administrators, LLC	Associated Administrators, LLC		9,461.57
5/10/21	6228V	Kaiser Permanente 17989-6	03/2021 Inv 202103 17181		2,508.34
5/10/21	6228V	Kaiser Permanente 17989-6	Kaiser Permanente 17989-6	2,508.34	
5/11/21	6245	O'Donoghue & O'Donoghue	04/2021 Legal Services Inv 55514	256.00	
5/11/21	6245	O'Donoghue & O'Donoghue	O'Donoghue & O'Donoghue		256.00
5/11/21	6246	Kaiser Permanente 17989-0	05/2021 Claims Inv 05769	60,000.10	
5/11/21	6246	Kaiser Permanente 17989-0	Kaiser Permanente 17989-0		60,000.10
5/11/21	6247	Kaiser Permanente 17989-12	05/2021 Claims Inv 05788	1,760.81	
5/11/21	6247	Kaiser Permanente 17989-12	Kaiser Permanente 17989-12		1,760.81
5/11/21	6248	Kaiser Permanente 17989-9	05/2021 Claims Inv 05784	67,090.52	
5/11/21	6248	Kaiser Permanente 17989-9	Kaiser Permanente 17989-9		67,090.52
5/11/21	6249	Kaiser Permanente 17989-15	05/2021 Claims Inv 05796	3,975.06	
5/11/21	6249	Kaiser Permanente 17989-15	Kaiser Permanente 17989-15		3,975.06
5/11/21	6250	Associated Administrators, LLC	04/2021 New Hire Packets	22.50	
5/11/21	6250	Associated Administrators, LLC	04/2021 ARPA COBRA notice mailing	21.00	
5/11/21	6250	Associated Administrators, LLC	Associated Administrators, LLC		43.50
5/19/21	60074	Dental Benefit	G. Kirby	134.00	
5/19/21	60074	Dental Benefit	Dental Benefit		134.00
5/19/21	60075	Dental Benefit	G. Kirby	1,000.00	
5/19/21	60075	Dental Benefit	Dental Benefit		1,000.00

Date	Check #	Name	Line Description	Debit Amount	Credit Amount
5/19/21	60076	Dental Benefit	R. Dixon	88.00	
5/19/21	60076	Dental Benefit	Dental Benefit		88.00
5/19/21	60077	Dental Benefit	A. Myers	380.00	
5/19/21	60077	Dental Benefit	Dental Benefit		380.00
5/19/21	60078	Dental Benefit	S. Levy DDS	122.00	
5/19/21	60078	Dental Benefit	Dental Benefit		122.00
5/19/21	60079	Dental Benefit	J. Ruland DDS	195.00	
5/19/21	60079	Dental Benefit	Dental Benefit		195.00
5/21/21	6251	Group Dental Services, Inc	05/2021 coverage	2,924.92	
5/21/21	6251	Group Dental Services, Inc	Group Dental Services, Inc		2,924.92
5/21/21	6252	Mutual of Omaha	05/2021 Coverage Life & ADD	1,370.25	
5/21/21	6252	Mutual of Omaha	05/2021 Coverage STD	1,953.00	
5/21/21	6252	Mutual of Omaha	Mutual of Omaha		3,323.25
6/2/21	6253	Calibre	2017 -2019 Audit period Inv 257999	2,210.00	
6/2/21	6253	Calibre	Calibre		2,210.00
6/2/21	6254	Mutual of Omaha	06/2021 Life & ADD	1,370.25	
6/2/21	6254	Mutual of Omaha	06/2021 STD	2,142.00	
6/2/21	6254	Mutual of Omaha	Mutual of Omaha		3,512.25
6/2/21	6255	Group Dental Services, Inc	06/2021 Dental Premium	2,924.92	
6/2/21	6255	Group Dental Services, Inc	Group Dental Services, Inc		2,924.92
6/8/21	6256	Kaiser Permanente 17989-0	06/2021 Charges Inv 128902	44,347.90	
6/8/21	6256	Kaiser Permanente 17989-0	Kaiser Permanente 17989-0		44,347.90
6/8/21	6257	Kaiser Permanente 17989-9	06/2021 Charges Inv 128915	61,793.90	
6/8/21	6257	Kaiser Permanente 17989-9	Kaiser Permanente 17989-9		61,793.90
6/8/21	6258	Kaiser Permanente 17989-12	06/2021 Charges Inv 128919	1,760.81	
6/8/21	6258	Kaiser Permanente 17989-12	Kaiser Permanente 17989-12		1,760.81
6/8/21	6259	Kaiser Permanente 17989-15	06/2021 Charges Inv 128924	3,975.06	
6/8/21	6259	Kaiser Permanente 17989-15	Kaiser Permanente 17989-15		3,975.06
6/16/21	6260	Janice Bort	06/2021 Travel Reimbursement	837.92	
6/16/21	6260	Janice Bort	Janice Bort		837.92
6/16/21	6261	International Foundation of Empl	10/2021 Conference Fee for Paul Atwill	3,055.00	
6/16/21	6261	International Foundation of Empl	International Foundation of Empl		3,055.00
6/16/21	6262	International Foundation of Empl	10/2021 Conference Fee for Dennis Larkin	3,055.00	
6/16/21	6262	International Foundation of Empl	International Foundation of Empl		3,055.00
6/16/21	6263	International Foundation of Empl	10/2021 Conference Fee for Janice Bort	3,055.00	
6/16/21	6263	International Foundation of Empl	International Foundation of Empl		3,055.00
6/28/21	6264	Associated Administrators, LLC	06/2021 Admin Fee	9,450.00	
6/28/21	6264	Associated Administrators, LLC	06/2021 Material Summary	65.79	
6/28/21	6264	Associated Administrators, LLC	06/2021 Material Summary	12.90	
6/28/21	6264	Associated Administrators, LLC	05/2021 New Hire	8.55	
6/28/21	6264	Associated Administrators, LLC	Associated Administrators, LLC		9,537.24
7/1/21	6265	Associated Administrators, LLC	07/2021 Admin Fee	9,450.00	
7/1/21	6265	Associated Administrators, LLC	Associated Administrators, LLC		9,450.00
7/7/21	60080	Dental Benefit	McCarl Dental	512.00	
7/7/21	60080	Dental Benefit	Dental Benefit		512.00
7/7/21	60081	Dental Benefit	S. Levy DDS	446.00	
7/7/21	60081	Dental Benefit	Dental Benefit		446.00
7/7/21	60082	Dental Benefit	J. Ruland DDS	332.00	
7/7/21	60082	Dental Benefit	Dental Benefit		332.00
7/7/21	6266	Group Dental Services, Inc	07/2021 coverage	2,854.44	
7/7/21	6266	Group Dental Services, Inc	Group Dental Services, Inc		2,854.44
7/7/21	6267	O'Donoghue & O'Donoghue	06/2021 service fee inv 55806	789.00	
7/7/21	6267	O'Donoghue & O'Donoghue	O'Donoghue & O'Donoghue		789.00
7/9/21	6268	Kaiser Permanente 17989-0	07/2021 inv 82034	57,391.40	
7/9/21	6268	Kaiser Permanente 17989-0	Kaiser Permanente 17989-0		57,391.40
7/9/21	6269	Kaiser Permanente 17989-12	07/2021 inv 82051	1,760.81	
7/9/21	6269	Kaiser Permanente 17989-12	Kaiser Permanente 17989-12		1,760.81
7/9/21	6270	Kaiser Permanente 17989-9	07/2021 Inv 82047	60,911.13	
7/9/21	6270	Kaiser Permanente 17989-9	Kaiser Permanente 17989-9		60,911.13
7/9/21	6271	Kaiser Permanente 17989-15	07/2021 Inv 82060	3,975.06	
7/9/21	6271	Kaiser Permanente 17989-15	Kaiser Permanente 17989-15		3,975.06

Date	Check #	Name	Line Description	Debit Amount	Credit Amount
7/20/21	6272	Mutual of Omaha	07/2021 Life	1,255.50	
7/20/21	6272	Mutual of Omaha	07/2021 AD&D	93.00	
7/20/21	6272	Mutual of Omaha	07/2021 STD	2,015.00	
7/20/21	6272	Mutual of Omaha	Mutual of Omaha		3,363.50
7/20/21	6273	Segal Select Insurance	Liability Renew Policy Inv 4424	1,545.79	
7/20/21	6273	Segal Select Insurance	Liability Renew Policy Inv 4424	1,851.21	
7/20/21	6273	Segal Select Insurance	Segal Select Insurance		3,397.00
7/20/21	6274	Kaiser Permanente 17989-11	07/2021 Claims Inv 82048	7,944.93	
7/20/21	6274	Kaiser Permanente 17989-11	Kaiser Permanente 17989-11		7,944.93
7/20/21	6275	Grant Kirby	04/2021 - 07/2021 COBRA Subsidy Refund	4,085.28	
7/20/21	6275	Grant Kirby	Grant Kirby		4,085.28
7/20/21	6276	Associated Administrators, LLC	06/2021 new Hire Packets	51.30	
7/20/21	6276	Associated Administrators, LLC	Associated Administrators, LLC		51.30
7/28/21	60083	Dental Benefit	P Karpovich	186.00	
7/28/21	60083	Dental Benefit	Dental Benefit		186.00
7/28/21	60084	Dental Benefit	McCarl Dental Group	322.00	
7/28/21	60084	Dental Benefit	Dental Benefit		322.00
7/28/21	60085	Dental Benefit	S. H. Levy DDS	278.00	
7/28/21	60085	Dental Benefit	Dental Benefit		278.00
7/28/21	60086	Dental Benefit	R. W. Yoon DDS	1,000.00	
7/28/21	60086	Dental Benefit	Dental Benefit		1,000.00
	Total			**610,806.24**	**610,806.24**

LOCAL 72 CURRENT CBA INFORMATION

EMP NO.	EMPLOYER NAME	EFFECTIVE DATES	OPTION	MO. EMP'R AMOUNT	MO. EMP'EE AMOUNT
M5015	**Art & Negative**				
	Current CBA 3/11/2020-3/10/2023				
	Employee copays increase 10/01/19	10/01/19 - 9/30/21	HMO Signature	$929.00	$395.00
			DHMO Select	$929.00	$834.00
			DHMO Signature	$929.00	$0.00
			MV DHMO Select	$929.00	$0.00
	Employee copays change 10/01/21	10/01/21-3/10/2022	HMO Signature	$929.00	$252.00
			DHMO Select	$929.00	$488.00
			DHMO Signature	$929.00	$34.00
			MV Virtual Forward	$929.00	$0.00
	Employer amount increases 4/1/2022 to ***$954.00***				

EMP NO.	EMPLOYER NAME	EFFECTIVE DATES	OPTION	MO. EMP'R AMOUNT	MO. EMP'EE AMOUNT
M5170	**Doyle Printing**				
	Current CBA 3/11/2016-3/10/2020				
	Employer contribution increase	4/01/2019 - 09/30/2019	HMO Signature	$929.00	$395.00
			DHMO Select	$929.00	$834.00
			DHMO Signature	$929.00	$0.00
			MV DHMO Select	$929.00	$0.00
	Employee copays change 10/01/2021	10/01/2021- TBD	HMO Signature	$929.00	$252.00
			DHMO Select	$929.00	$488.00
			DHMO Signature	$929.00	$34.00
			MV Virtual Forward	$929.00	$0.00

EMP NO.	EMPLOYER NAME	EFFECTIVE DATES	OPTION	MO. EMP'R AMOUNT	MO. EMP'EE AMOUNT
	Linemark Printing				
	Current CBA 4/3/2019-4/4/2023				
	Employee copays increase 10/01/19	10/01/19-9/30/21	HMO Signature	$929.00	$395.00
			DHMO Select	$929.00	$834.00
			DHMO Signature	$929.00	$0.00
			MV DHMO Select	$929.00	$0.00
	Employee copay change 10/01/2021	10/01/21 - TBD	HMO Signature	$929.00	$252.00
			DHMO Select	$929.00	$488.00
			DHMO Signature	$929.00	$34.00
	4/1/2022 increases to ***$954***		MV Virtual Forward	$929.00	$0.00

EMP NO.	EMPLOYER NAME	EFFECTIVE DATES	OPTION	MO. EMP'R AMOUNT	MO. EMP'EE AMOUNT
M5405	**Mt. Vernon Printing**				
	Current CBA 9/1/2020 - 03/31/2024				
	Employee copays increase	10/01/19-09/01/20	HMO Signature	$804.00	$520.00
			DHMO Select	$804.00	$959.00
			DHMO Signature	$804.00	$115.00
			MV DHMO Select	$804.00	$0.00
	Employer premium decrease	01/01/2021 - 09/30/2021	HMO Signature	$652.00	
			DHMO Select	$652.00	
			DHMO Signature	$652.00	
			MV DHMO Select	$652.00	
	Employee premium change 10/01/2021	10/01/21 - TBD	HMO Signature	$652.00	$390.00
			DHMO Select	$652.00	$627.00
			DHMO Signature	$652.00	$172.00
			MV Virtual Forward	$652.00	$58.00

EMP NO.	EMPLOYER NAME	EFFECTIVE DATES	OPTION	MO. EMP'R AMOUNT	MO. EMP'EE AMOUNT
M5475	**Local 72-C**				
	Employee copays increase 10/01/2019	10/01/19-09/30/21	HMO Signature	$944.00	$380.00
			DHMO Select	$944.00	$819.00
			DHMO Signature	$944.00	$0.00
			MV DHMO Select	$944.00	$0.00
	Employee copays change 10/01/2021	10/01/21 - TBD	HMO Signature	$944.00	$244.00
			DHMO Select	$944.00	$481.00
			DHMO Signature	$944.00	$26.00
			MV Virtual Forward	$944.00	$0.00

EMP NO.	EMPLOYER NAME	EFFECTIVE DATES	OPTION	MO. EMP'R AMOUNT	MO. EMP'EE AMOUNT
M5476	**Benchmark Marketing and Promo, Inc**				
	Current CBA 7/01/19-3/10/22				
		7/01/19-9/30/21	HMO Signature	$734.00	$386.00
			DHMO Select	$734.00	$805.00
			DHMO Signature	$734.00	$0.00
			MV DHMO Select	$734.00	$0.00
	Employee copays change 10/01/2021	10/01/21-TBD	HMO Signature	$734.00	$349.00
			DHMO Select	$734.00	$586.00
			DHMO Signature	$734.00	$131.00
			MV Virtual Forward	$734.00	$17.00

EMP NO.	EMPLOYER NAME	EFFECTIVE DATES	OPTION	MO. EMP'R AMOUNT	MO. EMP'EE AMOUNT
M5075	**Harris Lithographers - CLOSED 6/30/19**				
	Current CBA 3/11/16-3/10/20				
	Employee copays increase 10/01/2018	10/01/18-TBD	HMO Signature	$734.00	$547.00
			DHMO Select	$734.00	$966.00
			DHMO Signature	$734.00	$161.00
			MV DHMO Select	$734.00	

EMP NO.	EMPLOYER NAME	EFFECTIVE DATES	OPTION	MO. EMP'R AMOUNT	MO. EMP'EE AMOUNT
M5105	**Calson Press - CLOSED 8/31/2020**				
	Current CBA 3/11/18-03/10/20				
	Employee copays increase 10/01/2018	10/1/18-09/30/19	HMO Signature	$866.00	$415.00
			DHMO Select	$866.00	$834.00
			DHMO Signature	$866.00	$29.00
			MV DHMO Select	$866.00	
	Employee copays increase 10/01/2019	10/01/19-TBD	HMO Signature	$866.00	$458.00
			DHMO Select	$866.00	$897.00
			DHMO Signature	$866.00	$53.00
			MV DHMO Select	$866.00	

EMP NO.	EMPLOYER NAME	EFFECTIVE DATES	OPTION	MO. EMP'R AMOUNT	MO. EMP'EE AMOUNT
M5370	**David L. Andrukitis** CLOSED 08/31/2020				
	Current CBA 3/11/13-3/10/2020				
	Employee copays increase	10/01/18-09/30/19	HMO Signature	$874.00	$407.00
			DHMO Select	$874.00	$826.00
			DHMO Signature	$874.00	$21.00
			MV DHMO Select	$874.00	$0.00
	Employee copays increase	10/01/19-TBD	HMO Signature	$874.00	$450.00
			DHMO Select	$874.00	$889.00
			DHMO Signature	$874.00	$45.00
			MV DHMO Select	$874.00	$0.00

EMP NO.	EMPLOYER NAME	EFFECTIVE DATES	OPTION	MO. EMP'R AMOUNT	MO. EMP'EE AMOUNT
M5305	**H & W Printing** CLOSED 03/10/2020				
	Current CBA 3/11/2017-3/10/2020				
	Employee copays increase	10/01/19-TBD	HMO Signature	$874.00	$450.00
			DHMO Select	$874.00	$889.00
			DHMO Signature	$874.00	$45.00
			MV DHMO Select	$874.00	

EMP NO.	EMPLOYER NAME	EFFECTIVE DATES	OPTION	MO. EMP'R AMOUNT	MO. EMP'EE AMOUNT
M5301	**H & H Bindery (WELFARE ONLY)**				
	H & H d/b/a Advance Finishing				
	No Union Employees as of June 1, 2021				
	Current CBA 3/11/2018-3/10/2020				
	Employee copays increase 10/01/19	10/01/19-TBD	HMO Signature	$1,200.00	$124.00
			DHMO Select	$1,200.00	$563.00
			DHMO Signature	$1,200.00	$0.00
			MV DHMO Select	$1,200.00	$0.00

Pressmen Welfare Fund - Vendor Monthly Eligibility

	Jul-21		Aug-21		Sep-21			
DHMO Select - DE	1	1,761	1	1,761	1	1,761		
DHMO Signature - DI	75	66,208	79	69,739	81	71,504		
Min Value DHMO Sig - MV	5	3,313	5	3,313	5	3,313		
Kaiser Signature - SI	43	56,087	43	56,087	43	56,087		
	124	127,369	128	130,900	130	132,665		
Indemnity Dental	41		40		40			
GDS	80		83		85			

KEY:		2019/2020	2020/2021
DE	DHMO Select	$1,693.07	$1,760.81
DI	DHMO Signature	$848.81	$882.77
MV	Minimum value DHMO Signature	$637.02	$662.51
SI	Kaiser Signature	$1,254.17	$1,304.35
Indemnity Dental			
GDS		$35.24	$35.24

	Oct-20		Nov-20		Dec-20		Jan-21		Feb-21		Mar-21		Apr-21		May-21		Jun-21	
DHMO Select - DE	2	3,522	2	3,522	1	1,761	1	1,761	1	1,761	1	1,761	1	1,761	1	1,761	1	1,761
DHMO Signature - DI	59	52,083	72	63,559	72	63,559	70	61,794	72	63,559	73	64,442	74	65,325	75	66,208	74	65,325
Min Value DHMO Sig - MV	3	1,988	7	4,638	7	4,638	4	2,650	5	3,313	6	3,975	6	3,975	6	3,975	6	3,975
Kaiser Signature - SI	47	61,304	44	57,391	44	57,391	44	57,391	44	57,391	45	58,696	45	58,696	45	58,696	45	58,696
	111	118,897	125	129,110	125	129,110	119	123,596	122	126,024	125	128,874	126	129,757	127	130,640	126	129,757
Indemnity Dental	35		41		41		40		40		41		41		40		40	
GDS	76		84		84		79		82		80		80		82		83	

	Jan-20		Feb-20		Mar-20		Apr-20		May-20		Jun-20		Jul-20		Aug-20		Sep-20	
DHMO Select - DE	2	3,386	2	3,386	2	3,386	2	3,386	2	3,386	2	3,386	2	3,386	2	3,386	2	3,386
DHMO Signature - DI	84	71,300	84	71,300	79	67,056	75	63,661	66	56,021	66	56,021	66	56,021	63	53,475	65	55,173
Min Value DHMO Sig - MV	3	1,911	3	1,911	5	3,185	5	3,185	5	3,185	5	3,185	5	3,185	5	3,185	5	3,185
Kaiser Signature - SI	60	75,250	60	75,250	58	72,742	58	72,742	52	65,217	52	65,217	52	65,217	52	65,217	49	61,454
	149	151,847	149	151,847	144	146,369	140	142,974	125	127,809	125	127,810	125	127,809	122	125,263	121	123,198
Indemnity Dental	53		53		49		47		42		42		43		41		39	
GDS	96		96		95		92		83		83		82		81		82	

PRESSMAN WELFARE FUND
Investments September 29, 2021

CERTIFICATES OF DEPOSIT				
BALANCE	MATURITY DATE	RATE	TERM	INSTITUTION
$100,000	11/09/21	0.05%	9M	First Financial
$100,000	05/02/22	0.10%	15M	Bank Hapoalim
$100,000	03/10/22	0.10%	12M	Goldman Sachs
$300,000				

MONEY MARKET ACCOUNT				
BALANCE		RATE		INSTITUTION
$100,000		0.62%		CFG Bank

FIDELITY SPARTAN 500 INDEX FUND BALANCE				
DATE	DOLLAR BALANCE	SHARE BALANCE		NET ASSET VALUE (NAV)
9/29/2021	$847,226.03	5,463.507		$157.27

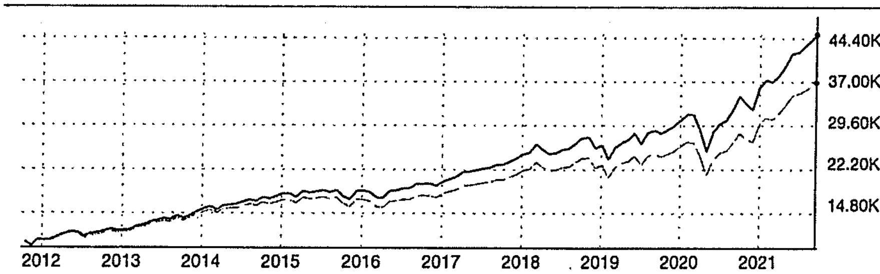
ASSET ALLOCATION				
				Policy
Fidelity Spartan 500 Index Fund	$	847,226.03	54.51%	Target 40% (Range 25%-50%)
Certificates of Deposit	$	300,000.00	19.30%	
Money Market	$	100,000.00	6.43%	
Cash In Bank	$	306,948.85	19.75%	Target $250,000(No More than $300,000)
		$1,554,174.88	100.00%	

Fidelity® 500 Index Fund (FXAIX)

NTF No Transaction Fee [1]

Hypothetical Growth of $10,000[2,3] (8/31/2011-8/31/2021)

■ Fidelity® 500 Index Fund $45,384 ■ Large Blend $37,175



The performance data featured represents past performance, which is no guarantee of future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your shares. Current performance may be higher or lower than the performance data quoted.

Morningstar® Snapshot*[4]

(AS OF 8/31/2021)

Morningstar Category	Large Blend
Risk of this Category	LOWER — HIGHER
Overall Rating	★★★★★
Returns	LOW AVG HIGH
Expenses	LOW AVG HIGH

*Data provided by Morningstar

Performance[2,5,6]

Monthly (AS OF 8/31/2021)	YTD (Monthly)	Average Annual Total Returns 1 Yr	3 Yrs	5 Yrs	10 Yrs	Life
Fidelity® 500 Index Fund	21.57%	31.15%	18.06%	18.01%	16.33%	11.15%
S&P 500	21.58%	31.17%	18.07%	18.02%	16.34%	11.29%
Large Blend	20.56%	31.81%	16.25%	16.35%	14.73%	--
Rank in Morningstar Category		53%	26%	20%	11%	--
# of Funds in Morningstar Category		1367	1254	1094	811	--
Quarter-End (AS OF 6/30/2021)						
Fidelity® 500 Index Fund		40.79%	18.66%	17.63%	14.83%	11.03%

Equity StyleMap®*[7]

(AS OF 7/31/2021)

Large Blend
*99.64% Fund Assets Covered

Details

Fund Inception	2/17/1988
NAV on 8/31/2021	$157.27
Exp Ratio (Gross) 4/29/2021	0.015%
Exp Ratio (Net) 4/29/2021	0.015%
Minimum to Invest	$0.00
Turnover Rate 2/28/2021	7%
Portfolio Net Assets ($M) 8/31/2021	$364,995.30

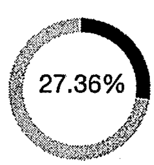
Calendar Year Returns[2,5]

(AS OF 8/31/2021)

	2017	2018	2019	2020	2021
Fidelity® 500 Index Fund	21.81%	-4.40%	31.47%	18.40%	21.57%
S&P 500	21.83%	-4.38%	31.49%	18.40%	21.58%
Large Blend	20.44%	-6.27%	28.78%	15.83%	20.56%

Top 10 Holdings[9]

(AS OF 6/30/2021)



APPLE INC
MICROSOFT CORP
AMAZON.COM INC
FACEBOOK INC CL A
ALPHABET INC CL A
ALPHABET INC CL C
BERKSHIRE HATHAWAY INC CL B
TESLA INC
NVIDIA CORP
JPMORGAN CHASE & CO

% of Total Portfolio: 27.36%
509 holdings as of 6/30/2021
502 issuers as of 6/30/2021

Fund Manager(s)[8]

Primary Manager: Geode Capital Management (since 8/4/2003)

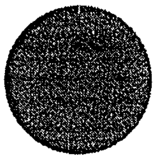
Investment Approach

- Fidelity® 500 Index Fund is a diversified domestic large-cap equity strategy that seeks to closely track the returns and characteristics of the S&P 500® index.
- The S&P 500® is a market-capitalization-weighted index designed to measure the performance of 500 large-cap U.S. companies.
- The fund holds each constituent security at approximately the same weight as the index.

Volatility Measures

Beta 8/31/2021	1.00
R^2 8/31/2021	1.00

Asset Allocation[9,10,11,12]
(AS OF 7/31/2021)



Domestic Equities	99.99%
Cash & Net Other Assets	0.01%
Bonds	0.00%
International Equities	0.00%

Major Market Sectors[9]
(AS OF 7/31/2021)

Portfolio Weight ■ S&P 500

Information Technology	27.76%
Health Care	13.40%
Consumer Discretionary	12.03%
Communication Services	11.22%
Financials	10.93%
Industrials	8.39%
Consumer Staples	5.84%
Real Estate	2.62%
Materials	2.58%
Energy	2.54%

Regional Diversification[9]
(AS OF 7/31/2021)

United States	100.01%
Other	0.00%
Cash & Net Other Assets	-0.01%

Volatility Measures (continued)

Sharpe Ratio 8/31/2021	0.91
Standard Deviation 8/31/2021	18.48

Morningstar Ratings
(AS OF 8/31/2021) Morningstar Category: LARGE BLEND

Overall	★★★★★	out of 1,254 funds
3 Yrs	★★★★☆	out of 1,254 funds
5 Yrs	★★★★☆	out of 1,094 funds
10 Yrs	★★★★★	out of 811 funds

The Morningstar Rating™ for funds, or "star rating", is calculated for funds with at least a three-year history. (Exchange-traded funds and open-end mutual funds are considered a single population for comparative purposes.) It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly excess performance (excluding the effect of sales charges, if any), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each fund category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

Past performance is no guarantee of future results.

Fund Overview

Objective
Seeks to provide investment results that correspond to the total return (i.e., the combination of capital changes and income) performance of common stocks publicly traded in the United States.

Strategy
Normally investing at least 80% of assets in common stocks included in the S&P 500 Index, which broadly represents the performance of common stocks publicly traded in the United States.

Risk
Stock markets, especially foreign markets, are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments.

Additional Disclosures
This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.The S&P 500 Index is a market capitalization-weighted index of 500 common stocks chosen for market size, liquidity, and industry group representation to represent U.S. equity performance.Returns prior to May 4, 2011 are those of the Premium Class and reflect the Premium Class' expense ratio. Had the Institutional Premium Class' expense ratio been reflected, total returns would have been higher.

Glossary Of Terms

Beta: A measure of a portfolio's sensitivity to market movements (as represented by a benchmark index). The benchmark index has a beta of 1.0. A beta of more (less) than 1.0 indicates that a fund's historical returns have fluctuated more (less) than the benchmark index. Beta is a more reliable measure of volatility when used in combination with a high R^2 which indicates a high correlation between the movements in a fund's returns and movements in a benchmark index.

Exp Ratio (Gross): Expense ratio is a measure of what it costs to operate an investment, expressed as a percentage of its assets, as a dollar amount, or in basis points. These are costs the investor pays through a reduction in the investment's rate of return. For a mutual fund, the gross expense ratio is the total annual fund or class operating expenses directly paid by the fund from the fund's most recent prospectus (before waivers or reimbursements). This ratio also includes Acquired Fund Fees and Expenses, which are expenses indirectly incurred by a fund through its ownership of shares in other investment companies. If the investment option is not a mutual fund, the expense ratio may be calculated using methodologies that differ from those used for mutual funds.

Exp Ratio (Net): Expense ratio is a measure of what it costs to operate an investment, expressed as a percentage of its assets, as a dollar amount, or in basis points. These are costs the investor pays through a reduction in the investment's rate of return. For a mutual fund, the net expense ratio is the total annual fund or class operating expenses directly paid by the fund from the fund's most recent prospectus, after any fee waiver and/or expense reimbursements that will reduce any fund operating expenses. This ratio also includes Acquired Fund Fees and Expenses, which are expenses indirectly incurred by a fund through its ownership of shares in other investment companies. This number does not include any fee waiver arrangement or expense reimbursement that may be terminated without

Fidelity Spartan 500 Index Fund

Performance Review

The fund finished the second quarter in line with the 8.55% return of the benchmark S&P 500® index. Efficient trading and implementation strategies helped to limit transaction costs within the fund while replicating the exposures and characteristics of the index.

The U.S. equity market gained strongly the past three months, rising on the prospect of a surge in economic growth amid widespread COVID-19 vaccinations, fiscal stimulus and fresh spending programs. The index closed the first half of 2021 at an all-time high, after an historic climb from its low on March 23, 2020, amid the outbreak and spread of COVID-19. The S&P 500® gained 96% for this roughly 15-month stretch.
As the second quarter began, investors continued to see reasons to be hopeful. The rollout of three COVID-19 vaccines was well underway, the U.S. Federal Reserve indicated its intent to hold interest rates near zero until the economy recovered from the effects of the pandemic, and the federal government would deploy trillions of dollars in aid to boost consumers and the economy. Many economists raised their expectations for a powerful resurgence. The U.S. moved into the mid-cycle phase as the reopening became reality, with activity and inflation rates likely reaching a peak. Corporate profitability surprised to the upside as sales accelerated, marking an inflection in the earnings recovery. After gaining 6.17% in Q1, the S&P 500® rose 5.34% in April, followed by a flattish May (+0.70%) that reflected concerns about inflation and jobs. The uptrend resumed in June (+2.33%), capping a 15.25% gain for the first half of 2021. It was a broad-based advance in Q2, but the market experienced a different leadership tone than the prior two quarters, with growth besting value amid easing interest rates and a hawkish Fed.

For the quarter, the real estate sector gained 13% to lead the way, followed by information technology (+12%). Energy rose about 11%, boosted by a sharp rally in the price of oil. Communication services (+11%) was driven by media & entertainment stocks (+13%). The defensive health care sector finished about in line with the broader market (+8%), as did financials (+8%). In contrast, notable laggards included utilities (0%), consumer staples (+4%), and industrials (+4%). Materials (+5%) and consumer discretionary (+7%) also trailed the index for the quarter.

Regardless of the market environment, we continue to apply a disciplined investment process across all our strategies, relying on highly skilled professionals and robust investment infrastructure. Investment performance is the foundation of our value proposition for shareholders. This is true of our comprehensive suite of low-cost index funds. We expect our index funds to deliver low tracking difference, which is the difference in a fund's performance to that of its stated benchmark. We also seek to minimize tracking error, which measures the volatility of these return differences over a period of time. Whether it's through solid trading techniques for funds that replicate an index or our optimization techniques when necessary, we are focused on delivering returns in line with benchmark performance. ■

CALIBRE
CPA GROUP

Calibre CPA Group, PLLC
4600 EAST WEST HIGHWAY, SUITE 300
BETHESDA, MD 20814
Telephone 301-830-7400 Facsimile 301-830-7401

PRINTING LOCAL 72 INDUSTRY PENSION FUND AND PRESSMEN LOCAL 72 WELFARE FUND
PAYROLL COMPLIANCE REVIEWS - STATUS REPORT AS OF SEPTEMBER 29, 2021

	Employer/Company	Fund(s) Covered	Letter Sent to Employer by Calibre	Fieldwork Status	Date of Report	Amount Due	Comments
PAYROLL COMPLIANCE REVIEWS - 2020							
1	H & H Bindery	Welfare Only	1/21/2020	Complete	7/1/2020	$0.00	There were no deficiencies noted during our compliance review.
2	H & W Printing	Welfare & Pension	1/21/2020	To Be Scheduled			The employer only can provide paper records. President/mother passed away. The new contact will have to locate the records before Calibre can come on-site. Recommend extending the audit period through the employers' exit from Fund of February 2020.
3	Linemark Printing	Welfare Only	2/3/2020	Complete	2/25/2021	$5,574.00	Calibre noted that the employer made random reporting errors omitting months worked and also failed to report two employees in a month of termination.
APPROVED PAYROLL COMPLIANCE REVIEWS - 2021							
1	Doyle Printing	Welfare & Pension	9/27/2021	Scheduled			Desk Audit - records scheduled to be sent on 11/5/2021
2	Caslon Press	Welfare & Pension		To Be Scheduled			Contacted employer several times, the call hanged up after several rings. Email was sent to employer as well, no response as of today. Exit Audit January 2018 through August 2020

7501 WISCONSIN AVENUE | SUITE 1200 WEST | BETHESDA, MD 20814 | 202.331.9880 PHONE | 202.331.9890 FAX
Washington, DC | Chicago, IL | New York, NY | Los Angeles, CA

Pressmen Welfare Fund

911 Ridgebrook Road
Sparks, Maryland 21152-9451
Telephone: (888) 834-6966
www.associated-admin.com

8400 Corporate Drive, Suite 430
Landover, Maryland 20785-2361
Telephone: (888) 834-6966
www.associated-admin.com

June 2021

SUMMARY OF MATERIAL MODIFICATION #11

Dear Participant,

In view of the COVID-19 pandemic and the associated economic difficulties it is causing to many Fund participants, the Board of Trustees has extended the employee monthly premium subsidy that was previously approved in April 2020 through June 2021. This means that for the months of July, August and September 2021, the active employee monthly premiums for employees of all contributing employers for all levels of coverage is zero. There is no reduction in the amount of monthly employer contributions.

The Open Enrollment period for members to elect the Kaiser option in which they will participate for the upcoming contract year will take place during the month of September. The employee monthly premiums that will be effective October 1, 2021 will be sent with the Open Enrollment information prior to September 1, 2021.

We suggest that you keep this Summary of Material Modifications with your Summary Plan Description. If you have any questions about the coverage provided under the Pressman Welfare Fund, the Summary Plan Description, or these changes, please contact the Administrative Manager.

Sincerely,

The Board of Trustees

Pressmen Welfare Fund

911 Ridgebrook Road
Sparks, Maryland 21152-9451
Telephone: (888) 834-6966
www.associated-admin.com

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Landover, Maryland 20785-2361
Telephone: (888) 834-6966
www.associated-admin.com

August 2021

NOTICE OF OPEN ENROLLMENT
SUMMARY OF MATERIAL MODIFICATION #12

Dear Participant:

The Board of Trustees continues to strive to provide you and your family with high quality, cost-effective benefit coverage, and at the same time monitor the financial condition of the Fund to ensure these benefits will continue for you and your dependents.

Kaiser Permanente Coverage for the Upcoming Contract Year

Please be advised that, for the upcoming contract year with Kaiser Permanente starting on October 1, 2021, the Fund will offer the following options through Kaiser:

HMO Signature Plan
DHMO Signature Plan
DHMO Select Plan
Minimum Value Virtual Forward DHMO Plan – New Plan replacing Minimum Value DHMO Plan. Summary of Benefits and Coverage enclosed.

The active employee monthly premium rates are shown on page 2 of this SMM.

Kaiser Open Enrollment Period September 1 – September 30, 2021

The Board of Trustees wishes to advise you that the open enrollment period for members to elect the Kaiser option in which they will participate for the upcoming contract year takes place during the month of September 2021. **You will not be permitted to change options for the upcoming contract year after September 30, 2021.**

If you wish to change your Kaiser option, contact the Fund Office at (888) 834-6966 to obtain a new election form.

Active Employee Monthly Premiums Effective October 1, 2021

The monthly premium rates, effective October 1, 2021, are below. The rates will go into effect on October 1, 2021 and will be in place through at least March 31, 2022. The Trustees reserve the right to increase rates as of April 1, 2022. **You must determine your rate by referring to the column that indicates the rate your employer is paying.**

You will not be permitted to change options for the upcoming contract year after September 30, 2021.

	Employer @ $944	Employer @ $929	Employer @$734	Employer @$652
HMO Signature	$ 244.00	$ 252.00	$ 349.00	$ 390.00
DHMO Signature	$ 26.00	$ 34.00	$ 131.00	$ 172.00
DHMO Select	$ 481.00	$ 488.00	$ 586.00	$ 627.00
Min Val Virtual Forward	$ -0-	$ -0-	$ 17.00	$ 58.00

Retiree Premiums Effective October 1, 2021

The Retiree monthly premium rates, effective October 1, 2021, are below. Please note that these monthly premium rates have not increased from the rates approved by the Trustees as of October 1, 2019.

HMO Signature Plan	$ 1,307.00
DHMO Signature	$ 884.00
DHMO Select	$ 1,764.00
Min Value Virtual Forward	$ 664.00

Revised COBRA Premiums

Effective October 1, 2021, the monthly COBRA premium rates will be as follows :

	Monthly Rate	Monthly Rate Disability Extension
HMO Signature Plan	$ 1,482.66	$ 2,180.38
DHMO Signature	$ 1,052.65	$ 1,548.01
DHMO Select Plan	$ 1,948.25	$ 2,865.08
Min Value Virtual Forward	$ 827.99	$ 1,218.63
Dental May Be Added for Actives only	$ 35.94	$ 52.86

Dental Open Enrollment

Also, be aware that Open Enrollment for Dental will be held from December 1 through December 31, 2021. You will have the opportunity to enroll in or change enrollment options between the Indemnity Dental Plan and the dental HMO plan, Group Dental Service. Dental Enrollment and/or Dental plan changes will take effect January 1, 2022. After this date, you will not be permitted to change options for the 2022 Plan Year. Enrollment materials for changes to your dental plan can be obtained by contacting the Fund Office at (888) 834-6966

Board of Trustees

The current Board of Trustees is:

We suggest that you keep this Summary of Material Modifications with your Summary Plan Description. If you should have any questions about the coverage provided under the Pressmen Welfare Fund, the Summary Plan Description or these changes, please contact the Administrative Manager.

Sincerely,

The Board of Trustees

SMM#12-SPD October 1, 2021